



To: All Kentucky Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: October 14, 2020
Bulletin No.: KY 2020-01
Subject: Kentucky Municipal Taxes, CPLS and Endorsements

As you know, the Commonwealth of Kentucky allows municipalities and counties to impose a tax on insurance premiums for policies written within their respective boundaries. These rates are updated annually and vary depending on the county/municipality. The current tax rates for title insurance are found under the "Other Insurance" Column here:

http://insurance.ky.gov/PPC/Documents/2020-2021TaxSchedule_2.pdf

These taxes must be collected at closing in addition to the premiums.

REMINDER:

Please remember that these Municipal Premium Taxes apply not only to the premium for the policy, but also to endorsements to the policy and to Closing Protection Letters issued for the transaction.

If you have any questions, please contact the Underwriting Department.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.